

# Macroeconomic Review: Weekly Report

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12.20.2021



ETF  
ACTION

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## Prior Week

Monday 12/13/2021			Tuesday 12/14/2021			Wednesday 12/15/2021			Thursday 12/16/2021			Friday 12/17/2021		
Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link
			Producer Price Index	Inflation	<a href="#">PPI</a>	Retail Sales	Consumption	<a href="#">Retail Sales</a>	Jobless Claims	Employment	<a href="#">Jobless Claims</a>			
						Housing Market Index	Housing	<a href="#">Housing Market Index</a>	Housing Starts and Permits	Housing	<a href="#">Housing Starts</a>			
						EIA Petroleum Status Report	Energy	<a href="#">EIA Petroleum Report</a>	Industrial Production and Capacity Utilization	Production	<a href="#">Capacity</a>			
									PMI Composite Flash	Production	<a href="#">PMI</a>			

## Upcoming Week

Monday 12/20/2021			Tuesday 12/21/2021			Wednesday 12/22/2021			Thursday 12/23/2021			Friday 12/24/2021		
Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time
						GDP	GDP	8:30 AM EST	Jobless Claims	Employment	8:30 AM EST			
						Consumer Confidence	Consumption	10:00 AM EST	New Home Sales	Housing	10:00 AM EST			
						Existing Home Sales	Housing	10:00 AM EST	Consumer Sentiment	Consumption	10:00 AM EST			
						EIA Petroleum Status Report	Energy	10:30 AM EST						

## Year/Year Change by Month (Unless Otherwise Indicated)

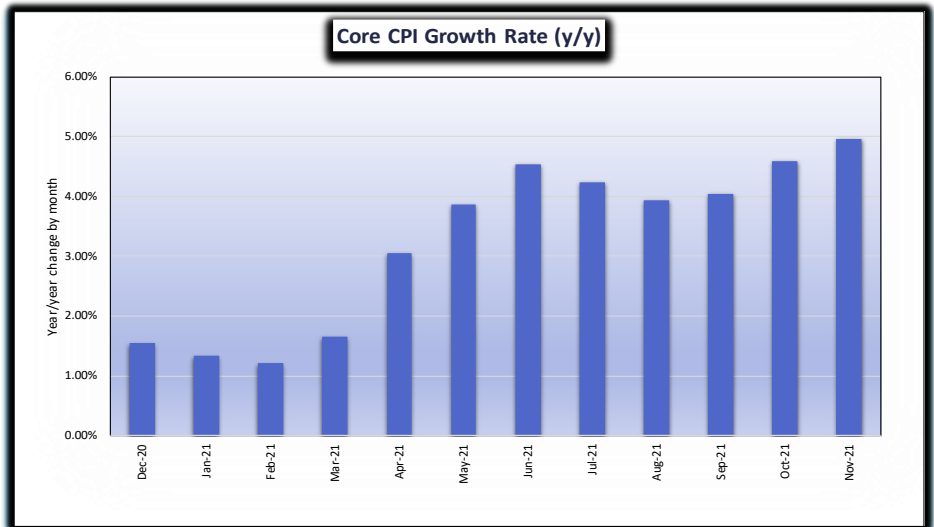
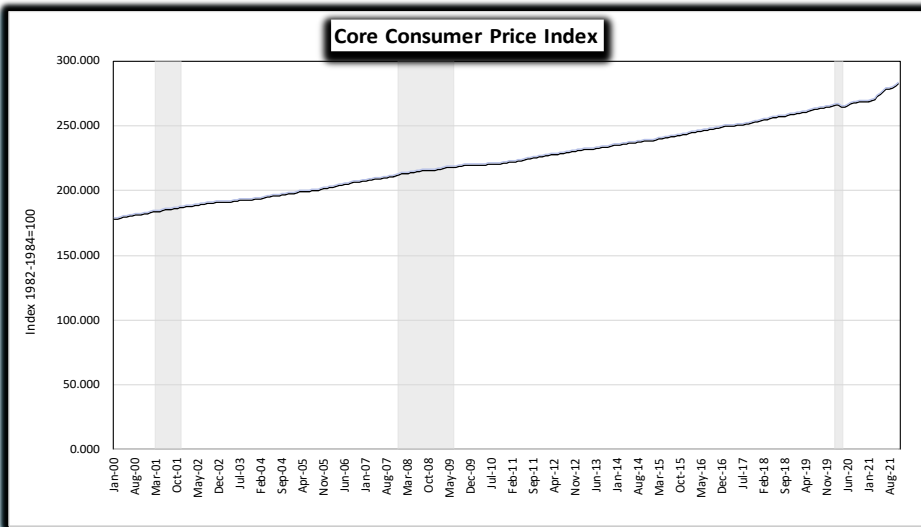
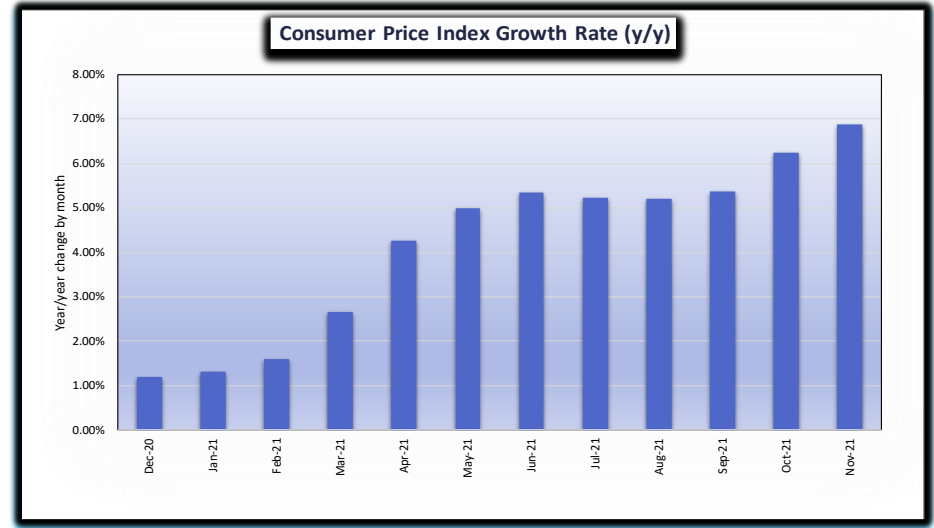
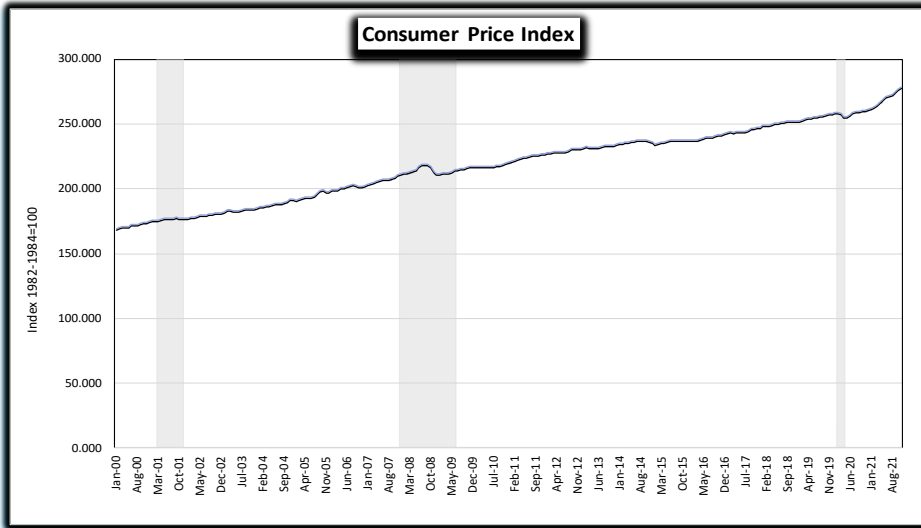
		Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21
<b>Inflation</b>	CPI	1.20%	1.21%	1.32%	1.59%	2.65%	4.27%	5.00%	5.35%	5.23%	5.20%	5.38%	6.25%
	Core CPI	1.63%	1.55%	1.33%	1.21%	1.66%	3.05%	3.87%	4.54%	4.24%	3.94%	4.04%	4.58%
	PPI	-1.35%	-1.01%	0.29%	2.82%	5.25%	9.51%	7.95%	9.39%	9.03%	10.17%	11.63%	12.60%
	Core PPI	1.25%	1.39%	1.68%	1.67%	1.86%	2.48%	3.05%	3.76%	4.23%	4.55%	5.07%	5.60%
	PCE	1.20%	1.33%	1.49%	1.68%	2.53%	3.66%	4.04%	4.09%	4.21%	4.29%	4.50%	5.05%
	Core PCE	1.45%	1.54%	1.59%	1.57%	2.10%	3.18%	3.56%	3.70%	3.71%	3.69%	3.76%	4.12%
<b>Employment</b>	*Initial Jobless Claims (Actual)	735.3 K	823.0 K	848.8 K	804.5 K	721.5 K	621.0 K	444.4 K	394.0 K	392.8 K	356.3 K	340.5 K	293.6 K
	*Continuing Jobless Claims (Actual)	5,990.5 K	5,384.5 K	4,925.0 K	4,400.3 K	3,858.5 K	3,673.3 K	3,655.0 K	3,447.8 K	3,140.4 K	2,857.5 K	2,768.3 K	2,356.8 K
	Unemployment Rate (Actual)	6.70%	6.70%	6.30%	6.20%	6.00%	6.10%	5.80%	5.90%	5.40%	5.20%	4.80%	4.60%
	Labor Participation Rate (Actual)	61.50%	61.50%	61.40%	61.40%	61.50%	61.70%	61.60%	61.60%	61.70%	61.70%	61.60%	61.60%
	Job Openings	-0.40%	3.05%	1.24%	7.45%	37.88%	84.01%	76.56%	69.72%	65.22%	64.77%	60.37%	60.53%
	Labor Turnover	-6.58%	-3.43%	-7.52%	-1.54%	27.93%	112.68%	75.62%	48.56%	37.38%	50.41%	31.90%	24.02%
	Non-Farm Payrolls	-5.90%	-6.20%	-6.24%	-6.07%	-4.50%	10.88%	8.98%	5.85%	5.32%	4.48%	4.22%	4.11%
	<b>Trade</b>	Balance of Trade	31.86%	21.14%	29.67%	47.83%	39.85%	20.39%	16.39%	28.74%	7.56%	5.48%	3.11%
Exports	-12.06%	-9.75%	-7.01%	-9.07%	9.94%	39.41%	45.73%	33.71%	25.05%	22.94%	25.90%	22.38%	
Imports	0.35%	-0.19%	2.78%	4.66%	18.87%	35.89%	38.74%	35.45%	21.92%	19.59%	20.71%	17.99%	
<b>Government</b>	Government Budget Balance	-30.44%	980.55%	399.56%	32.15%	453.70%	-69.43%	-66.91%	-79.84%	379.51%	-14.69%	32.46%	-41.90%
	Government Expenditures	-15.94%	40.27%	35.22%	32.14%	160.63%	-32.16%	4.03%	-43.58%	-9.97%	3.73%	-9.80%	-13.95%
	Government Revenues	-2.50%	3.07%	3.32%	32.12%	13.03%	81.58%	166.73%	86.52%	-53.50%	20.23%	-23.91%	19.45%
	Public Debt Outstanding	18.94%	19.60%	19.59%	19.19%	18.77%	12.82%	9.53%	7.75%	7.17%	6.35%	5.51%	6.53%
<b>Housing</b>	Housing Starts	13.13%	4.66%	0.49%	-7.66%	35.93%	62.10%	53.56%	30.99%	4.34%	14.32%	5.66%	0.40%
	Housing Permits	12.32%	20.66%	22.59%	20.03%	29.42%	62.57%	35.07%	22.99%	5.71%	13.07%	-0.19%	3.45%
	New Home Sales	24.28%	29.00%	28.29%	14.94%	42.65%	39.65%	5.01%	-18.69%	-27.27%	-28.15%	-17.10%	-22.80%
	Existing Home Sales	10.53%	7.05%	22.61%	7.36%	11.81%	30.20%	38.90%	19.26%	-0.56%	-2.81%	-3.12%	-5.82%
	Pending Home Sales	16.48%	22.24%	13.52%	-1.44%	23.26%	51.71%	13.41%	-2.00%	-8.68%	-8.37%	-8.04%	-1.42%
	Housing Market Index (Actual)	90	86	83	84	82	83	83	81	80	75	76	80
	<b>Consumption</b>	Consumer Confidence (CB)	-26.74%	-32.06%	-31.52%	-31.15%	-8.25%	37.11%	39.70%	31.13%	35.10%	33.49%	8.39%
Consumer Sentiment (U of M)	-20.56%	-18.73%	-20.84%	-23.96%	-4.71%	22.98%	14.66%	10.76%	12.00%	-5.13%	-9.45%	-12.35%	
Retail Sales	6.05%	5.27%	12.09%	9.21%	27.76%	46.91%	22.73%	15.54%	12.30%	12.53%	11.68%	13.91%	
Retail Sales (Excluding Autos)	5.48%	1.97%	9.59%	6.18%	18.78%	38.73%	22.51%	15.40%	12.35%	12.86%	12.24%	14.03%	
Personal Income	3.44%	4.05%	13.34%	4.39%	28.67%	-0.80%	1.33%	2.68%	3.23%	6.47%	4.69%	7.92%	
Consumer Spending	-1.49%	-2.33%	-0.15%	5.53%	11.39%	28.92%	18.67%	12.75%	11.16%	10.90%	10.13%	14.76%	
<b>Production</b>	*Manufacturing PMI (Actual)	57.50	60.70	58.70	60.80	64.70	60.70	61.20	60.60	59.50	59.90	61.10	60.80
	*Non-Manufacturing PMI (Actual)	55.9	57.2	58.7	55.3	64	62.7	64	60.1	64	61.7	61.9	66.70
	Industrial Production	-4.73%	-3.28%	-1.67%	-4.86%	1.76%	17.86%	16.40%	10.17%	6.71%	5.60%	4.58%	5.14%
	Capacity Utilization	-5.56%	-3.97%	-2.50%	-5.51%	1.62%	16.44%	16.15%	9.83%	6.20%	5.32%	2.55%	4.80%
	Inventories	-3.25%	-1.44%	-0.64%	0.43%	1.00%	2.46%	5.55%	7.68%	8.17%	8.67%	8.63%	9.08%
	Inventories to Sales Ratio (Actual)	1.35	1.35	1.30	1.33	1.26	1.25	1.26	1.25	1.25	1.26	1.24	1.24
	Business Confidence	2.29%	2.38%	2.37%	2.75%	3.39%	3.76%	3.39%	2.43%	1.53%	1.03%	0.83%	0.65%
<b>Fed Releases</b>	Chicago Fed Survey	0.26	0.39	1.16	-1.67	2.37	-0.13	0.10	0.26	0.83	0.05	-0.18	0.76
	Philadelphia Fed Survey	20.7	9.1	26.5	23.1	51.8	50.2	31.5	30.7	21.9	19.4	30.7	23.8
	Dallas Fed Survey	12.9	10.5	7	17.2	28.9	37.3	34.9	31.1	27.3	9	4.6	14.6
	Richmond Fed Survey	15	17	15	15	19	22	24	26	27	9	-3	12

Better month/month change

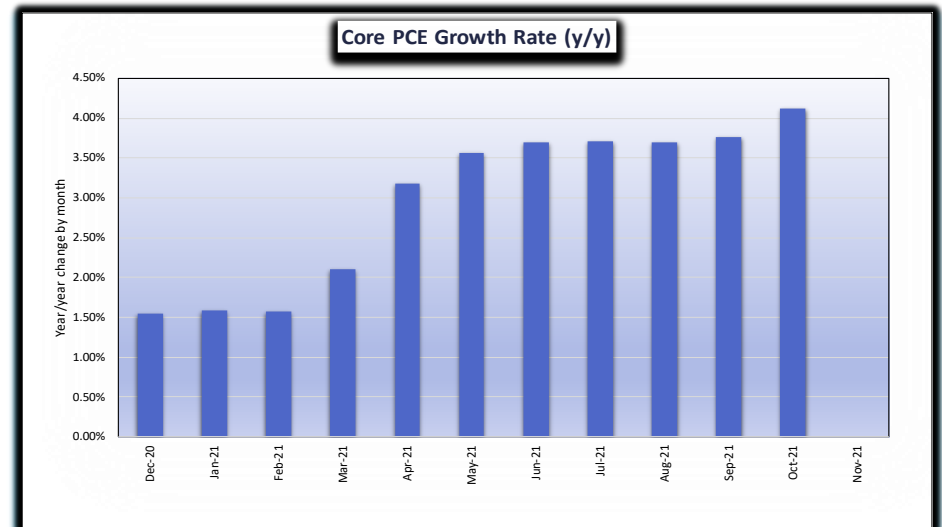
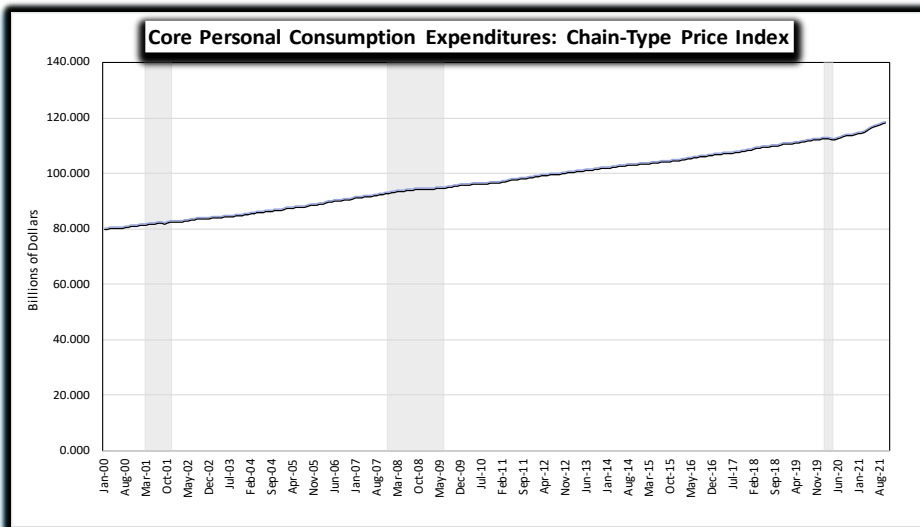
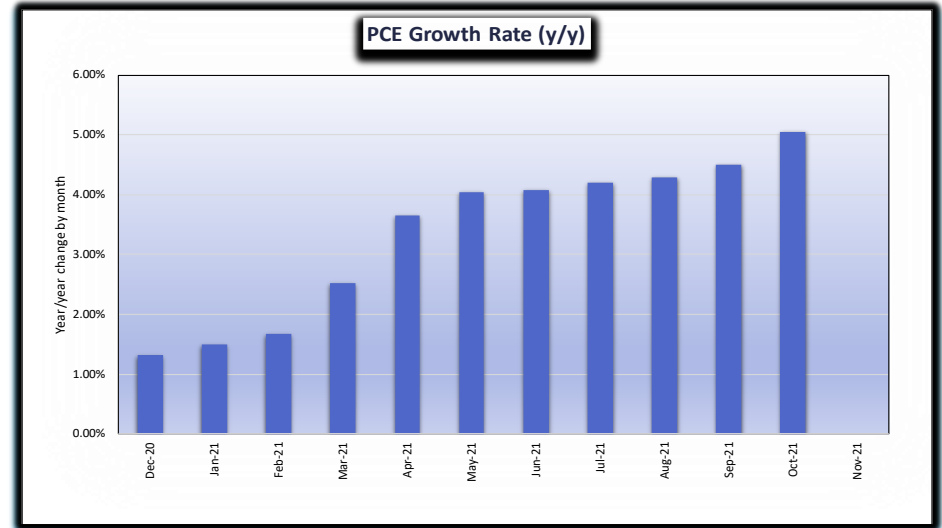
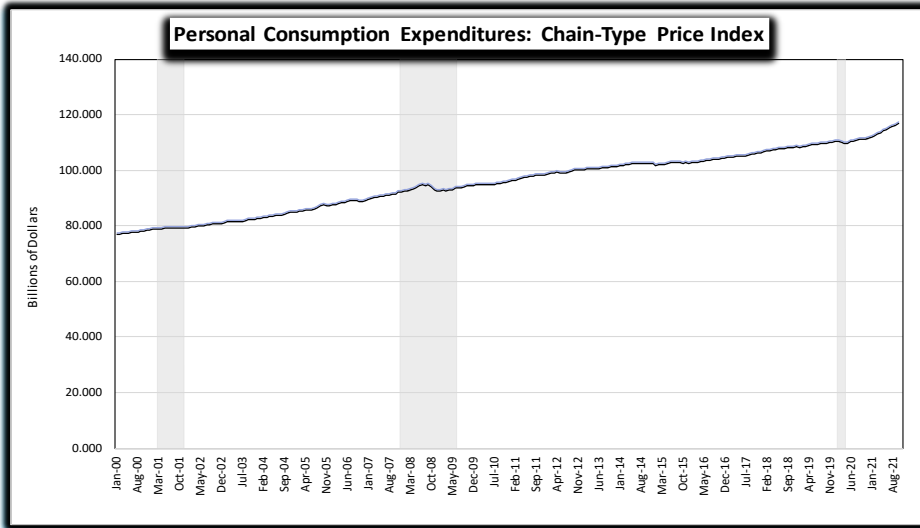
Worse month/month change

\*4-Week Average

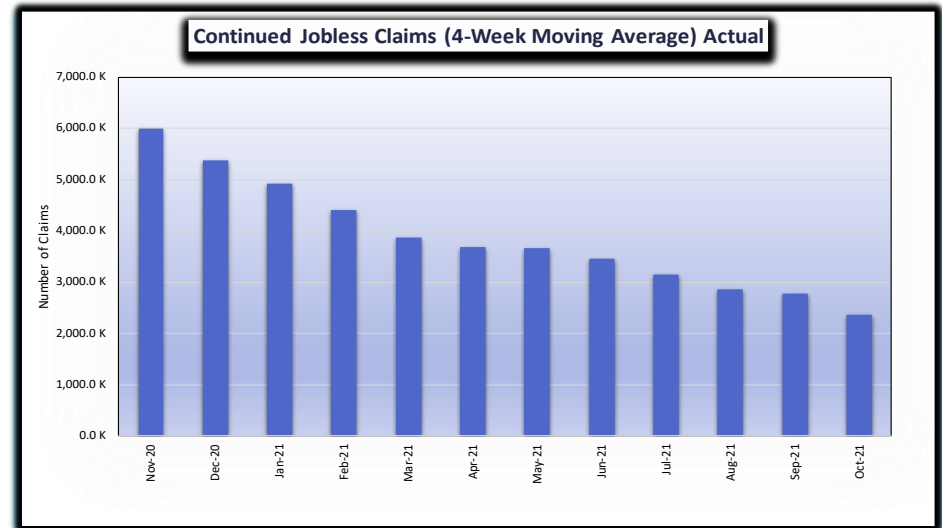
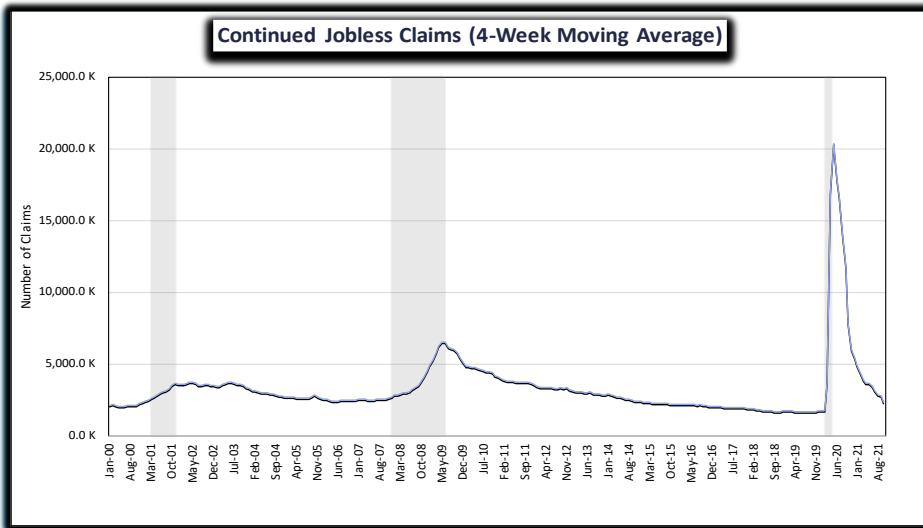
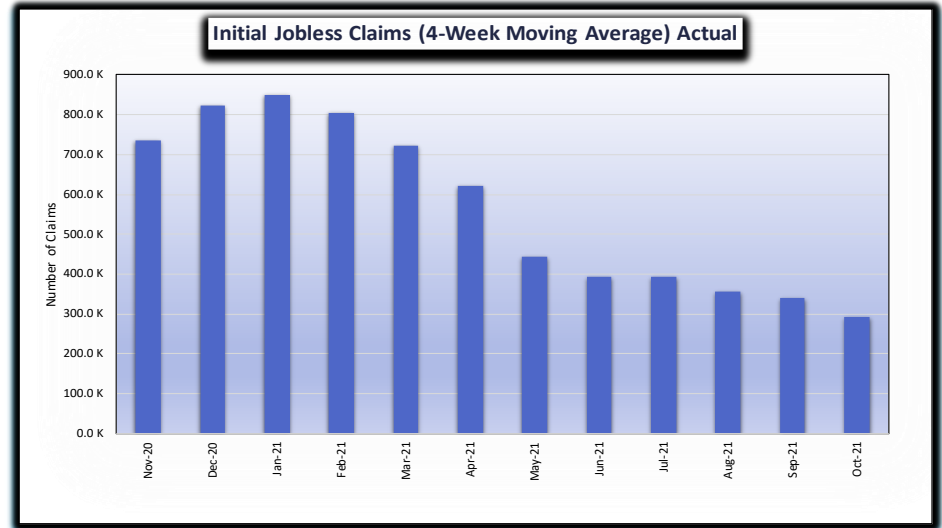
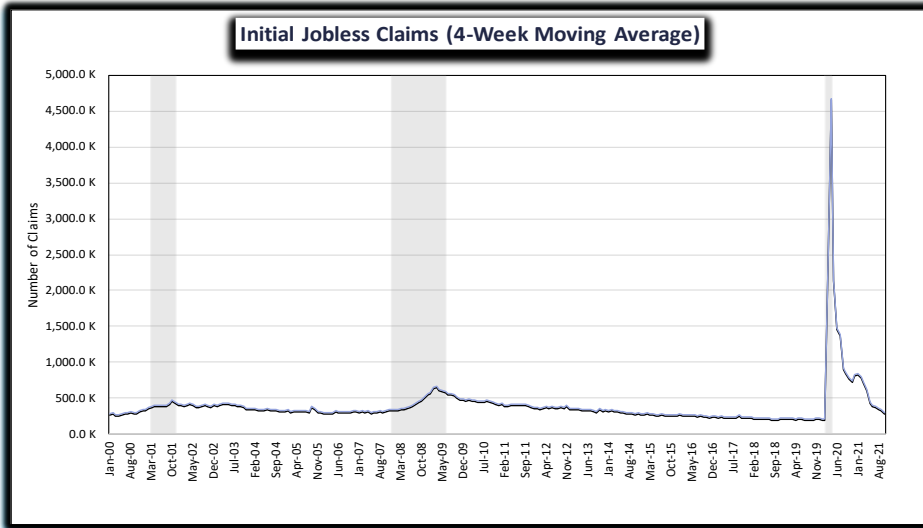
\*For the actual PMI data, an index value over 50 shows expansion and an index value under 50 represents contraction.



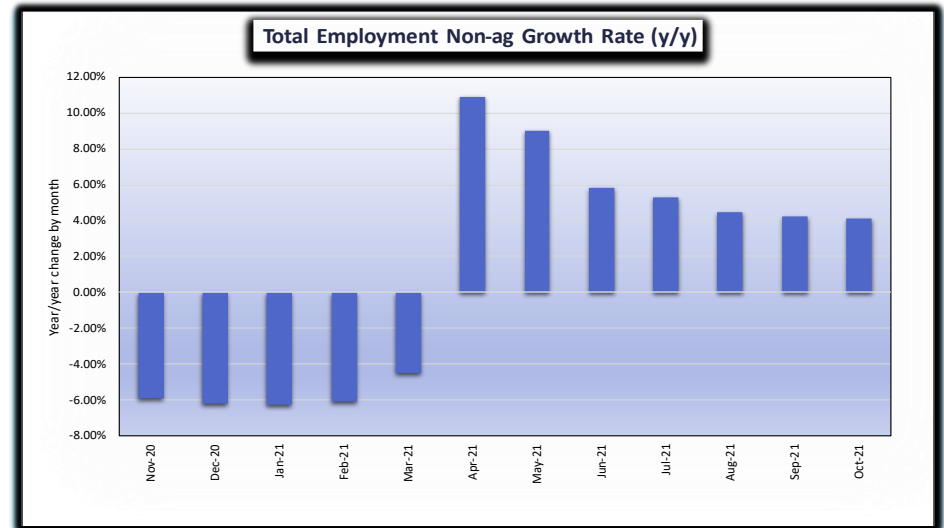
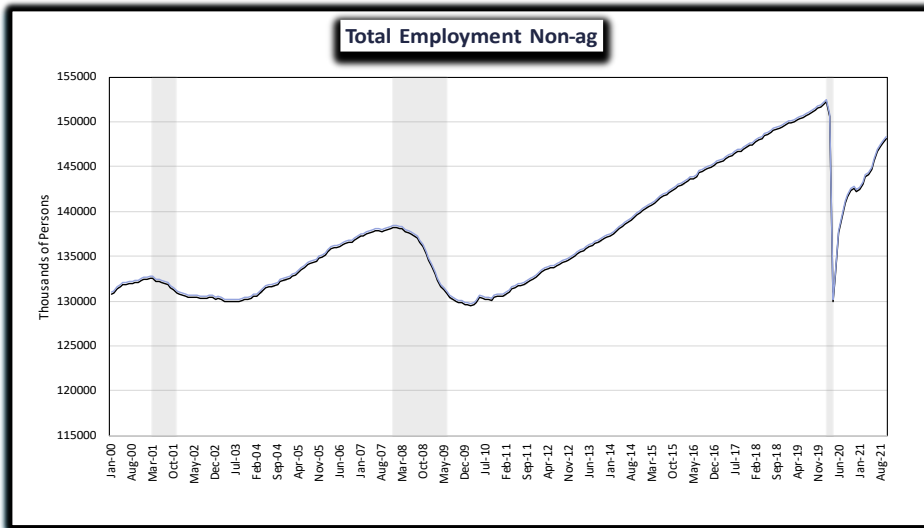
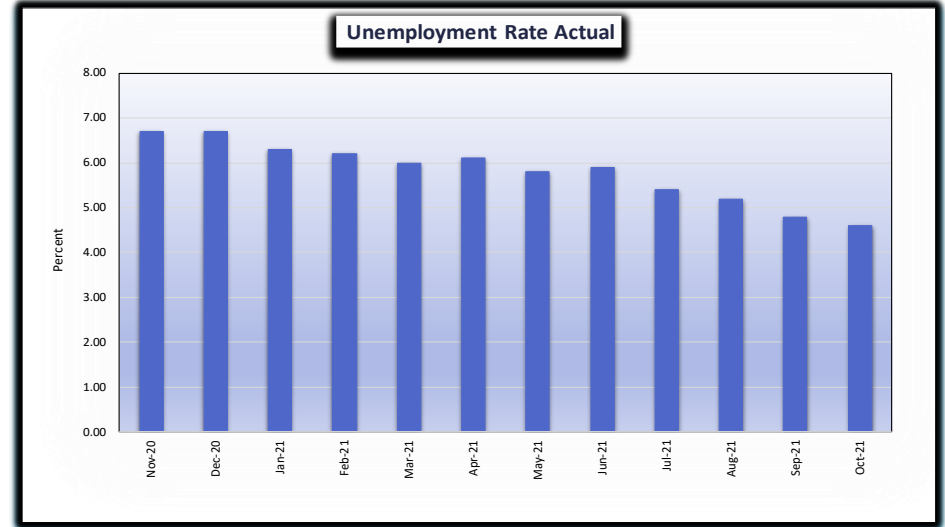
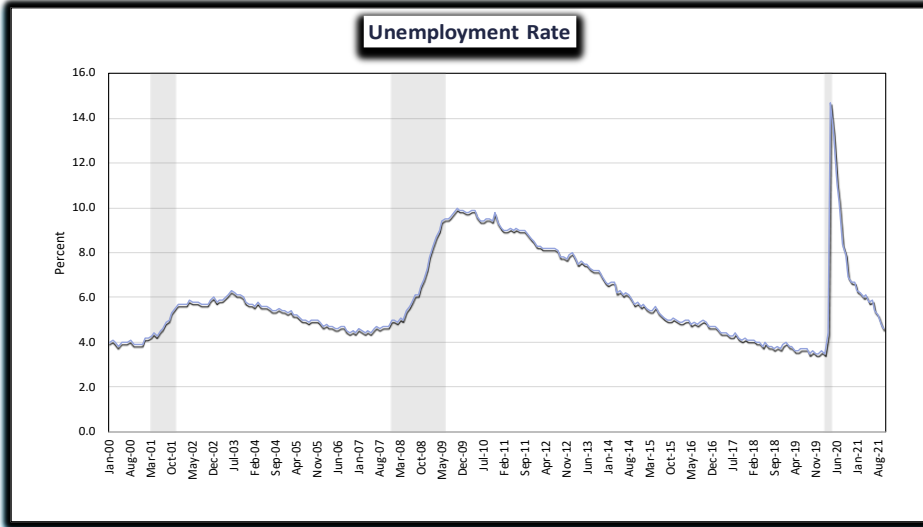
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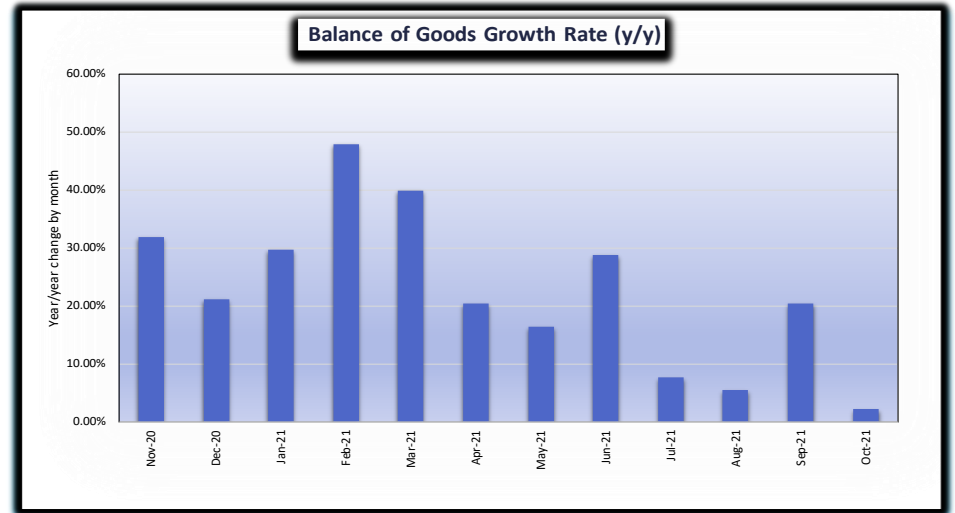
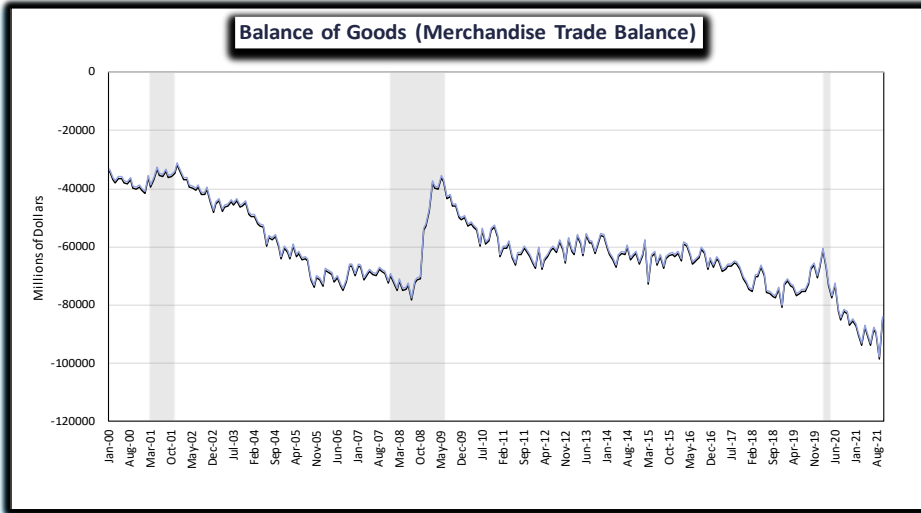


Source: [https://oui.doleta.gov/unemploy/claims\\_arch.asp](https://oui.doleta.gov/unemploy/claims_arch.asp)



Source: <https://www.bls.gov/news.release/empst.htm>

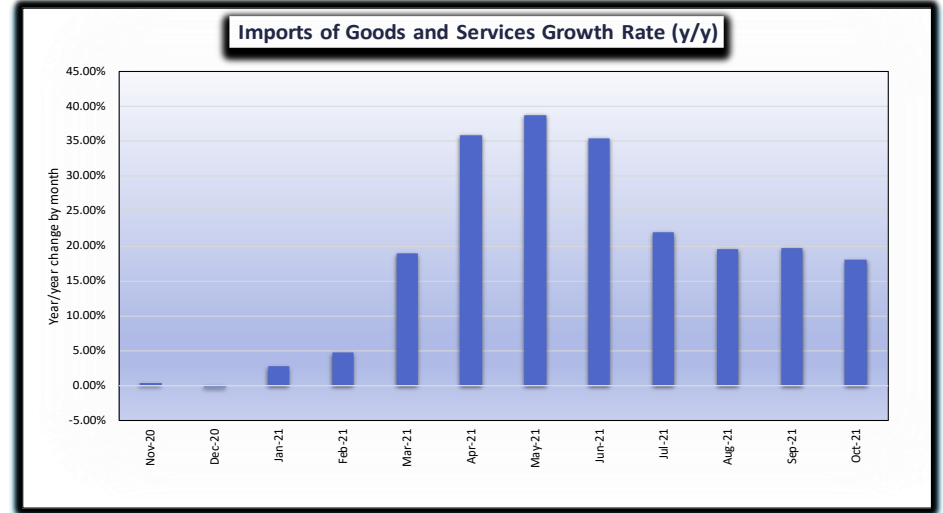
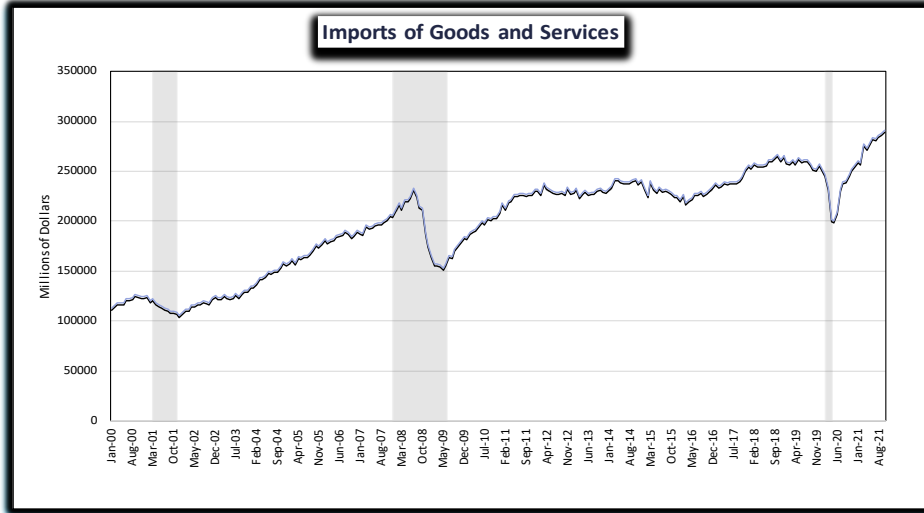




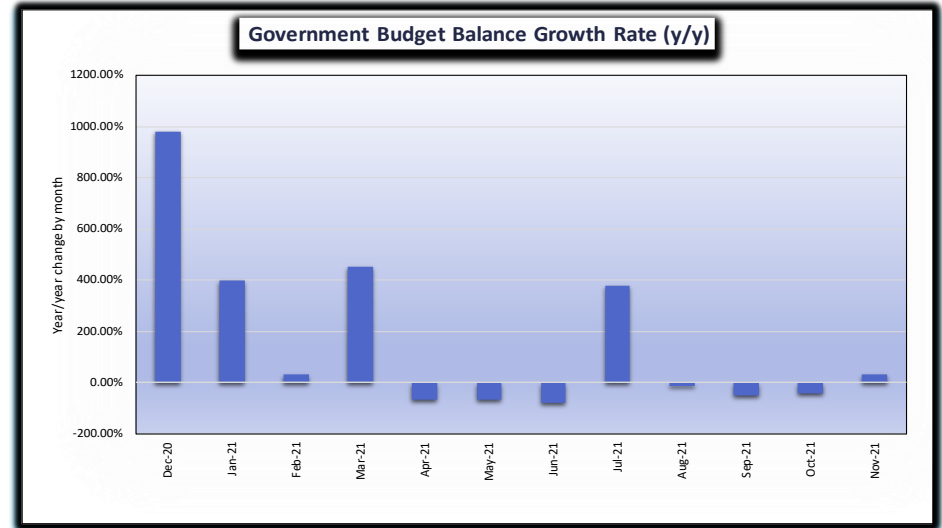
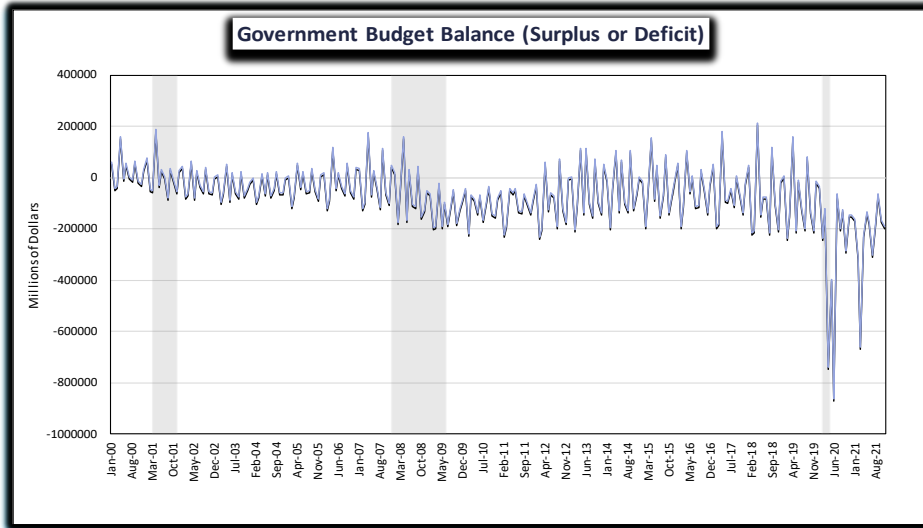
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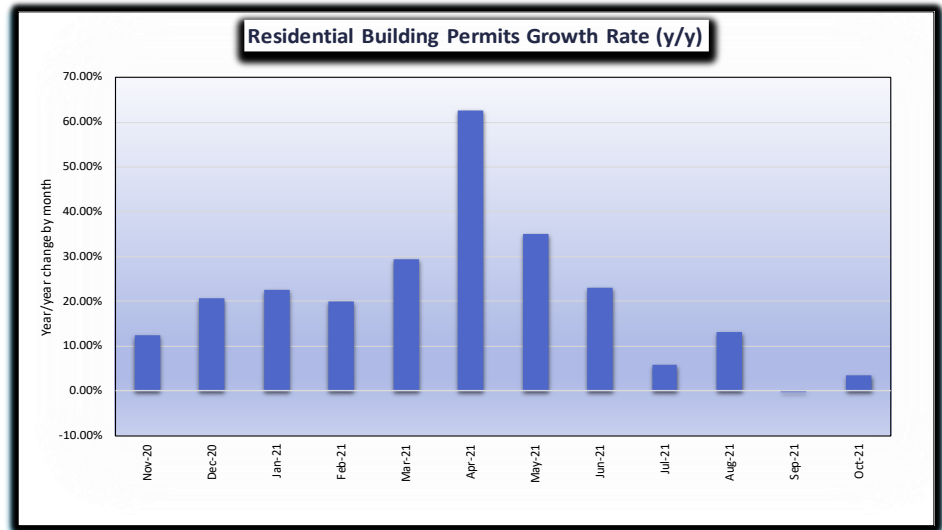
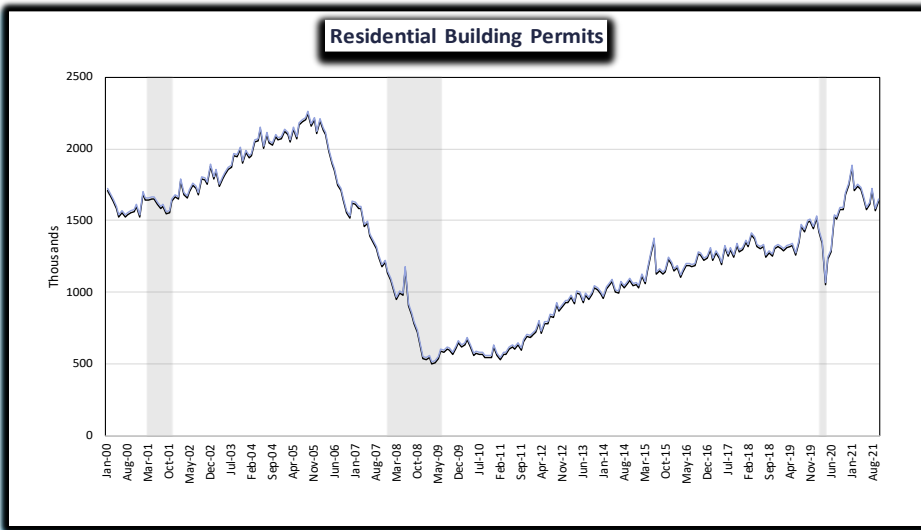
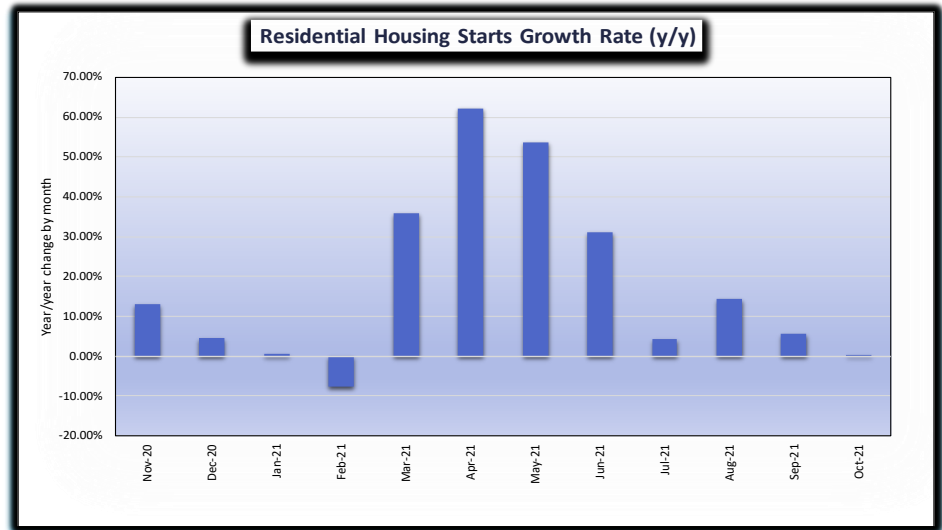
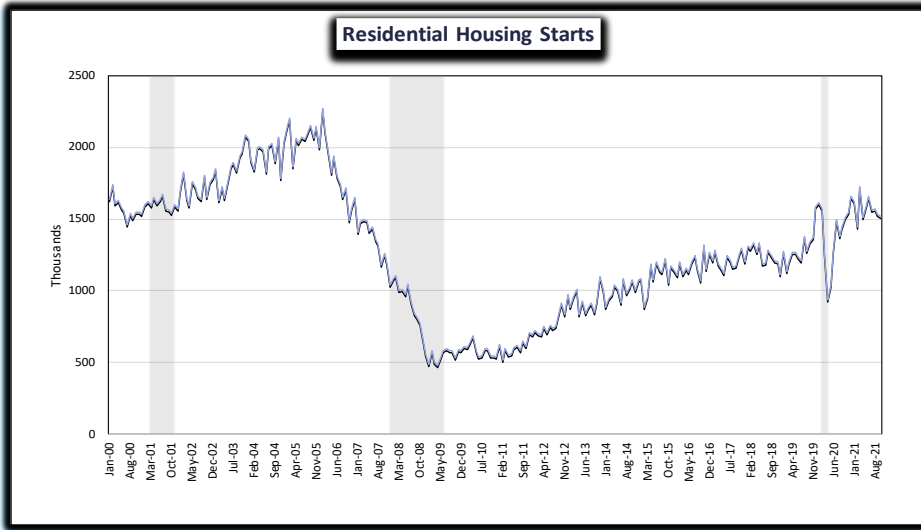
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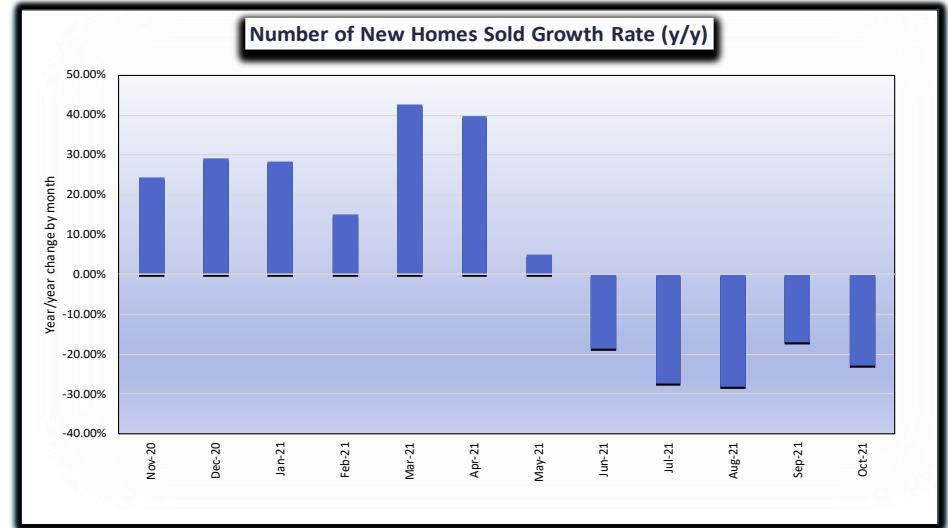
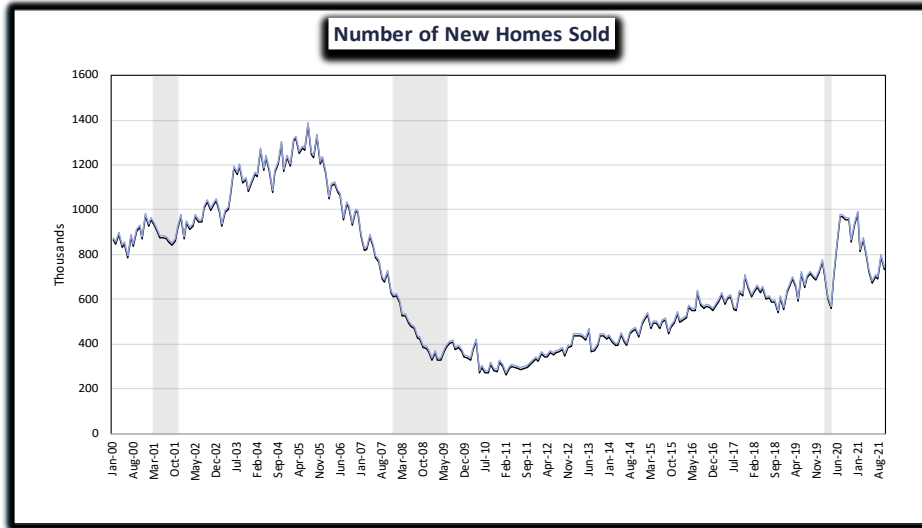
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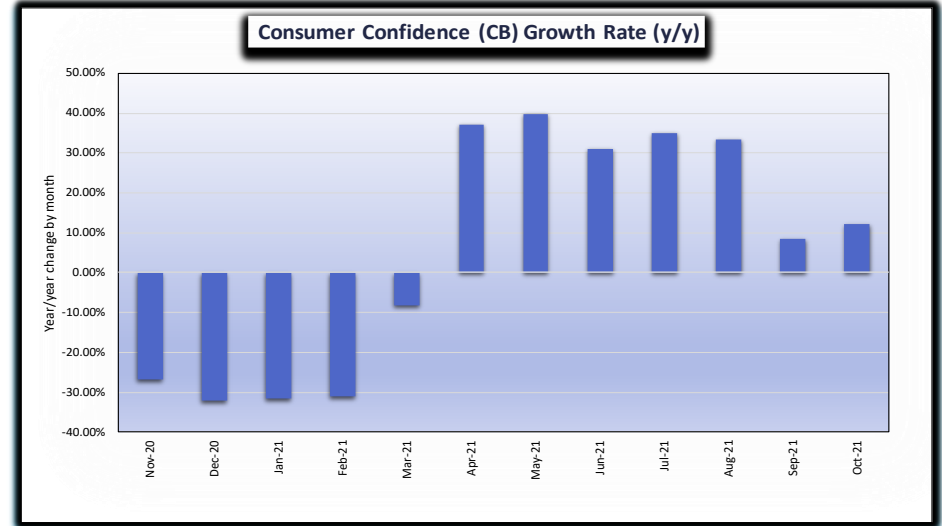
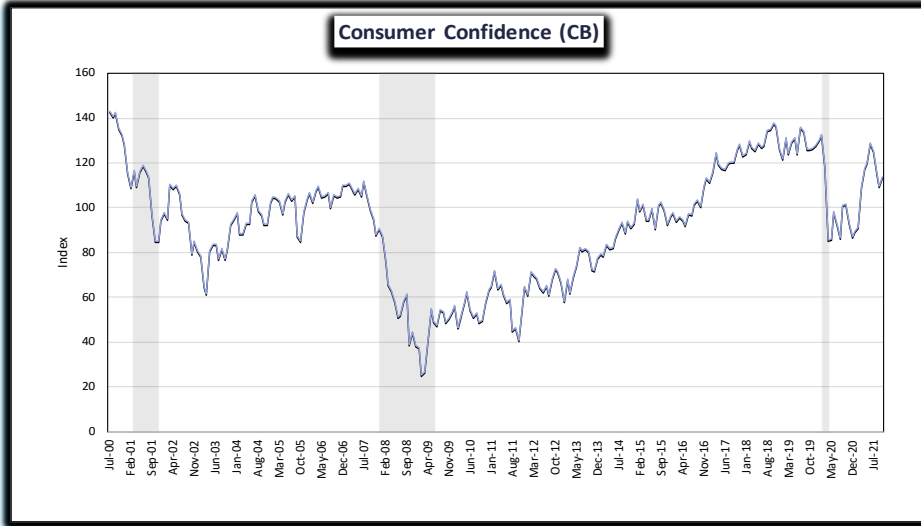
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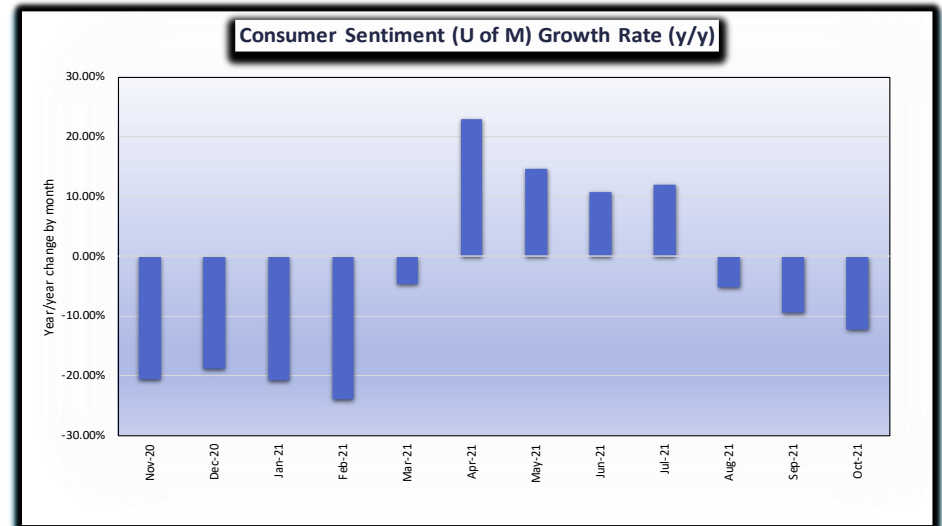
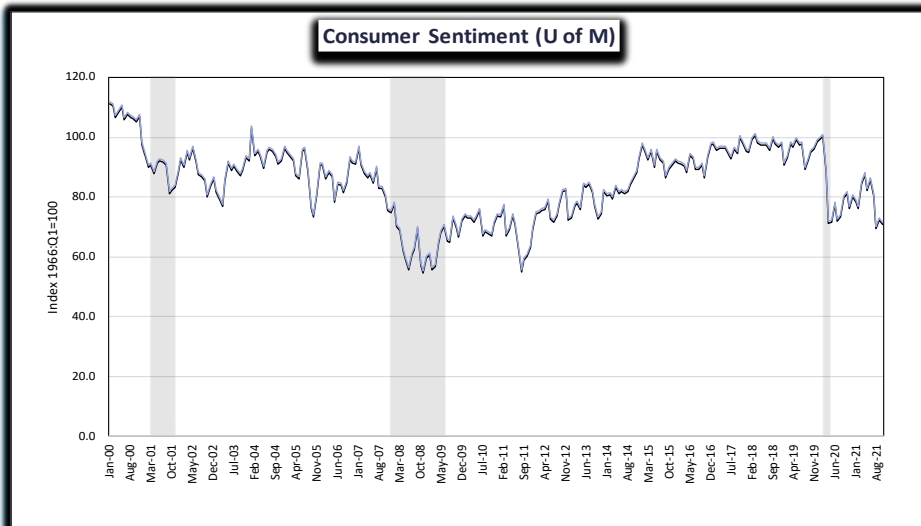
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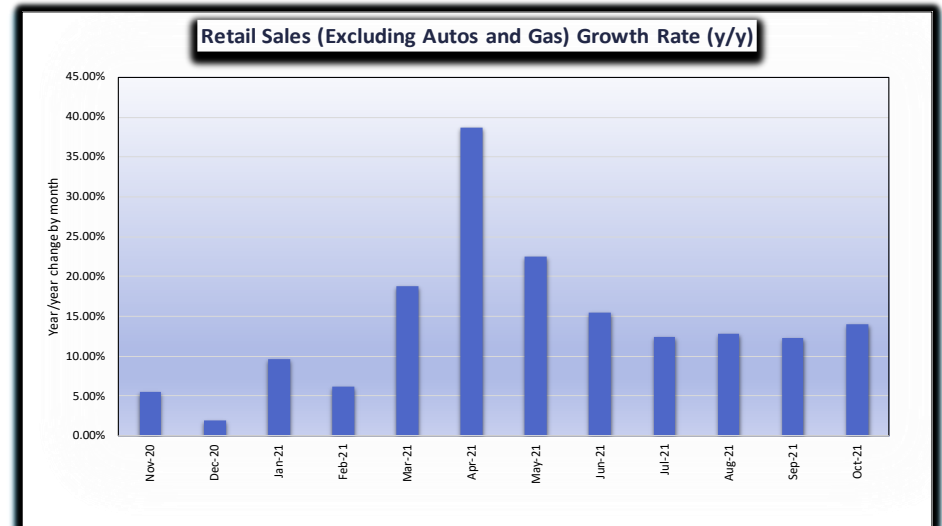
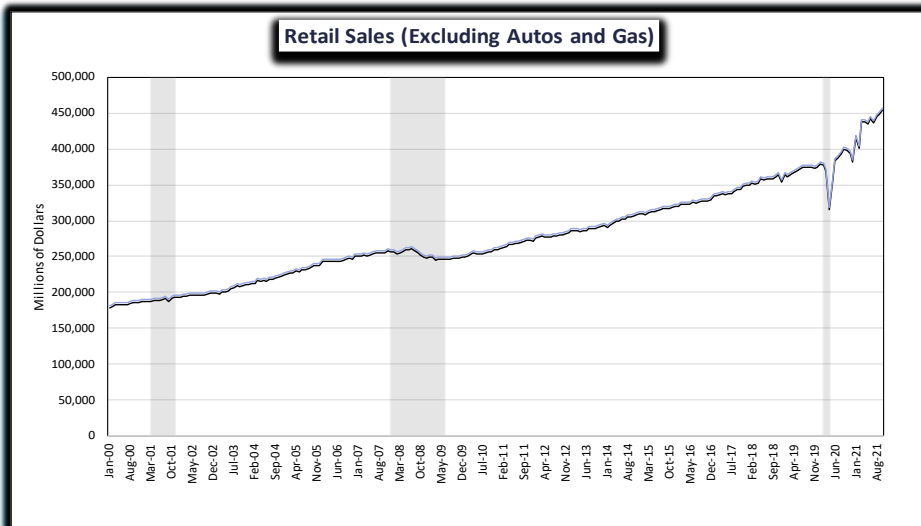
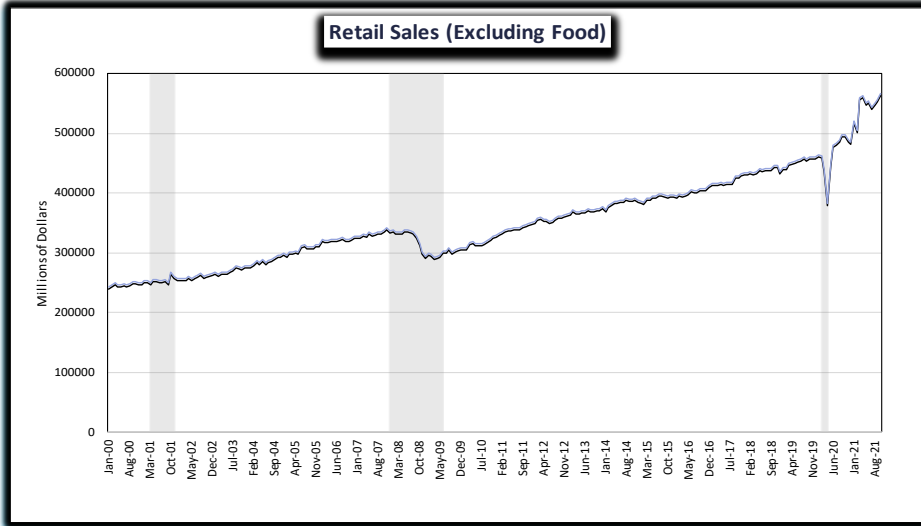
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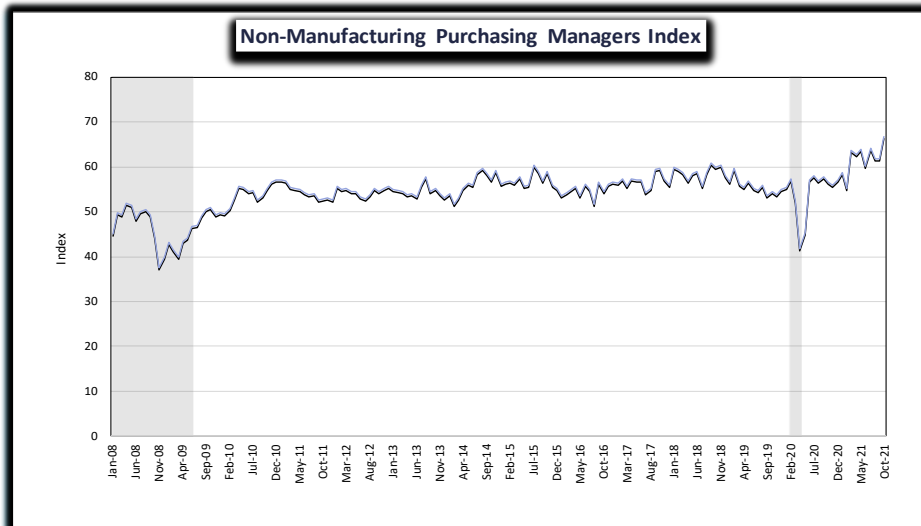
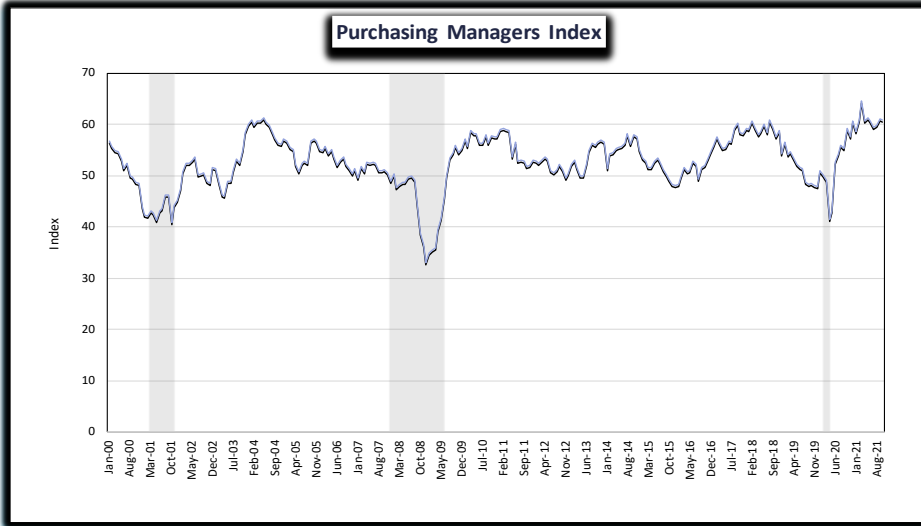
Source: <https://conference-board.org/data/consumerconfidence.cfm>



Source: <http://www.sca.isr.umich.edu/>

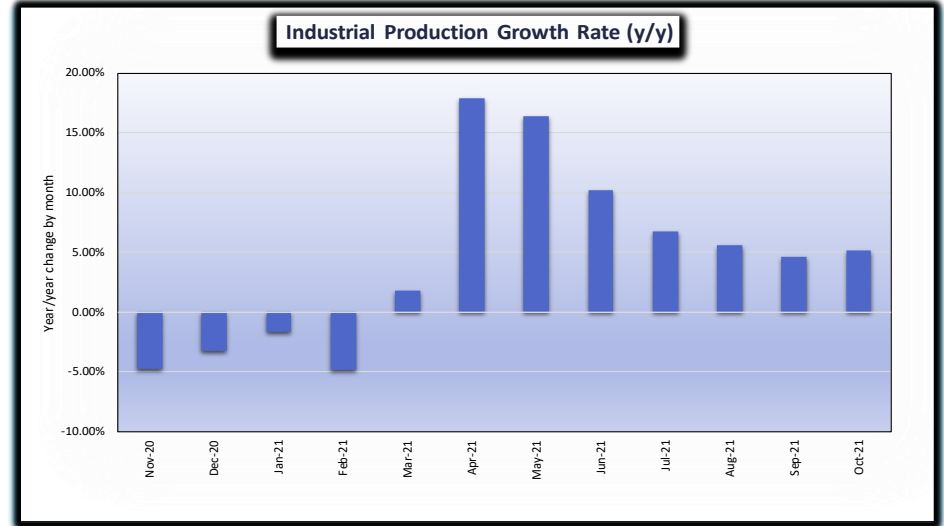
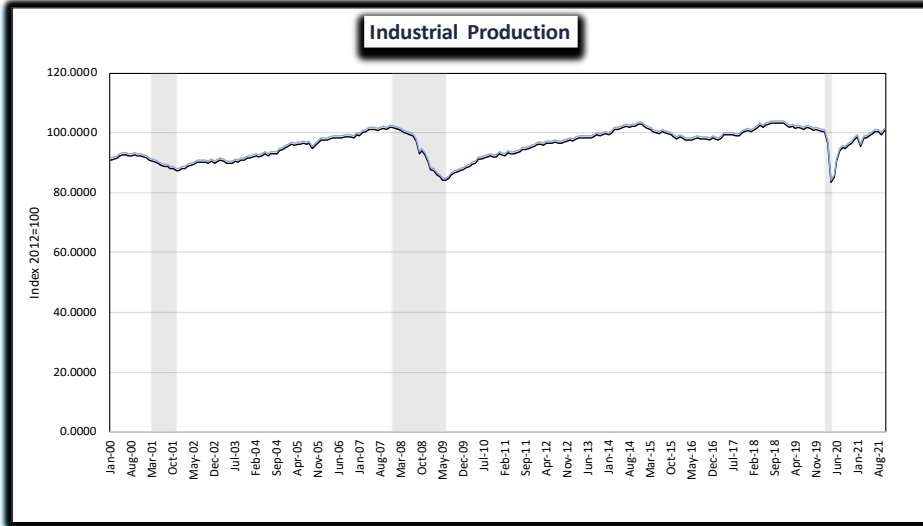


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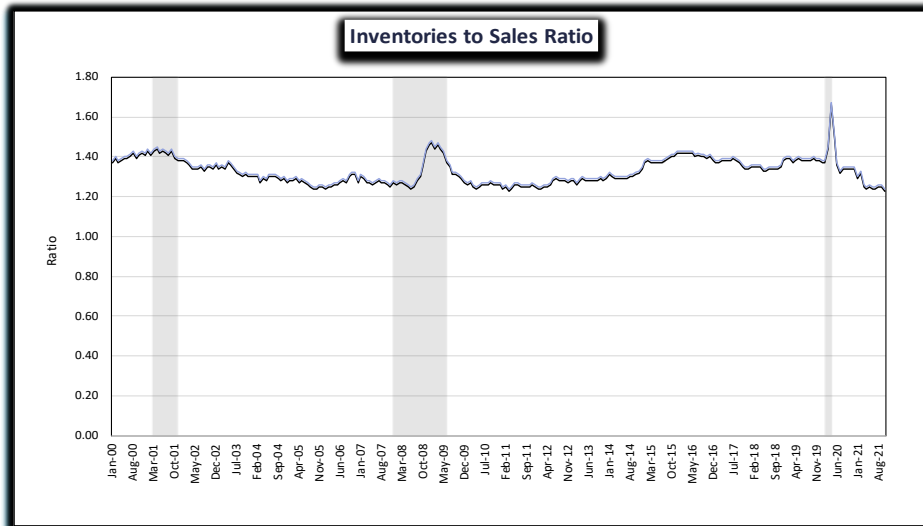


Source: <https://www.ismworld.org/supply-management-news-and-reports/reports/>

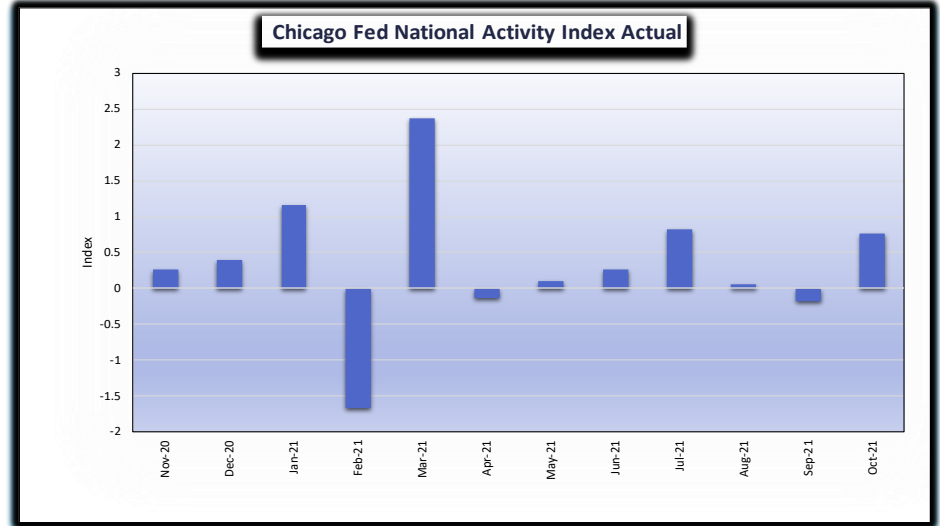
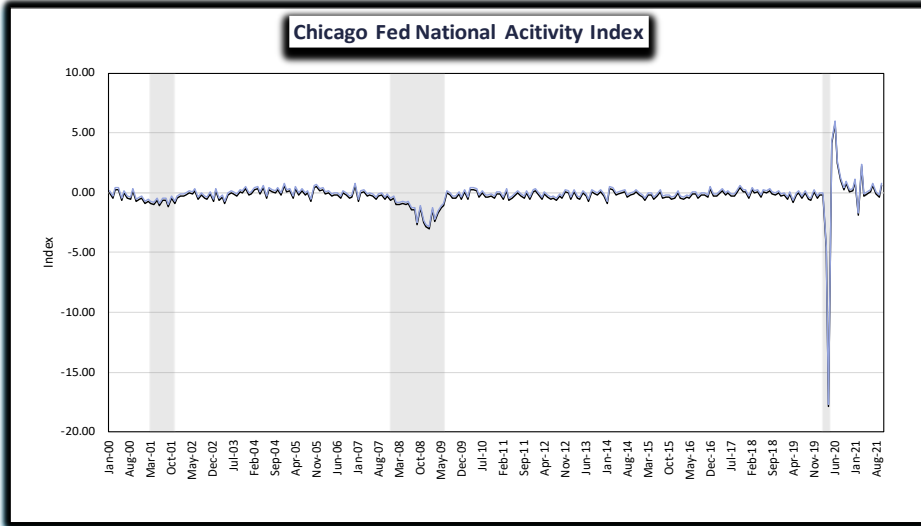




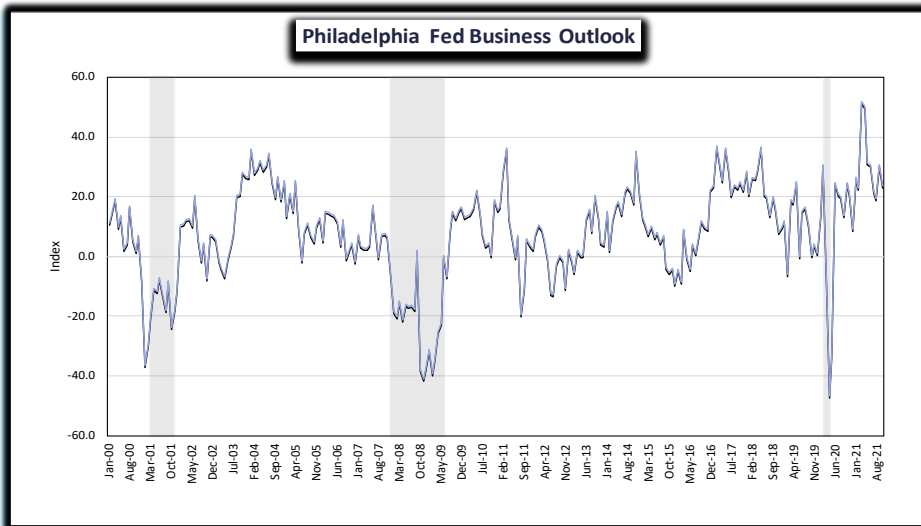
Source: <https://www.federalreserve.gov/releases/g17/current/>



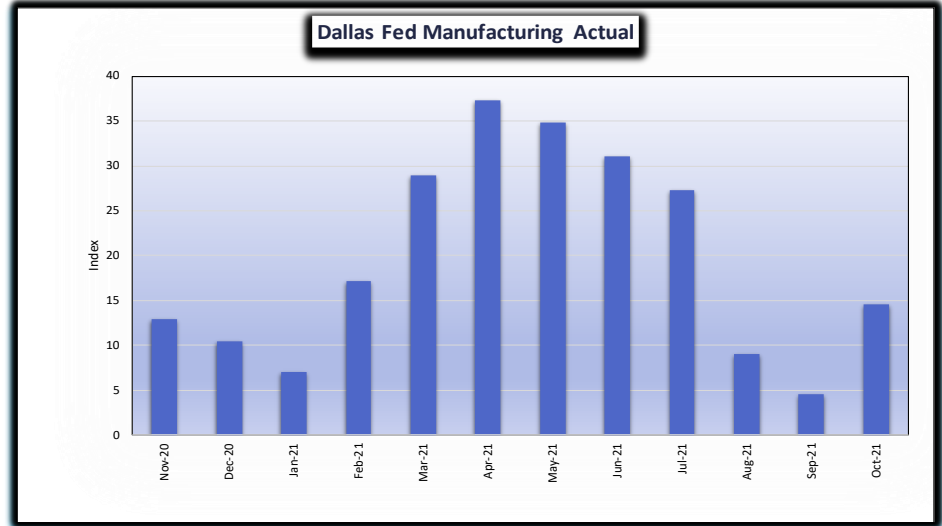
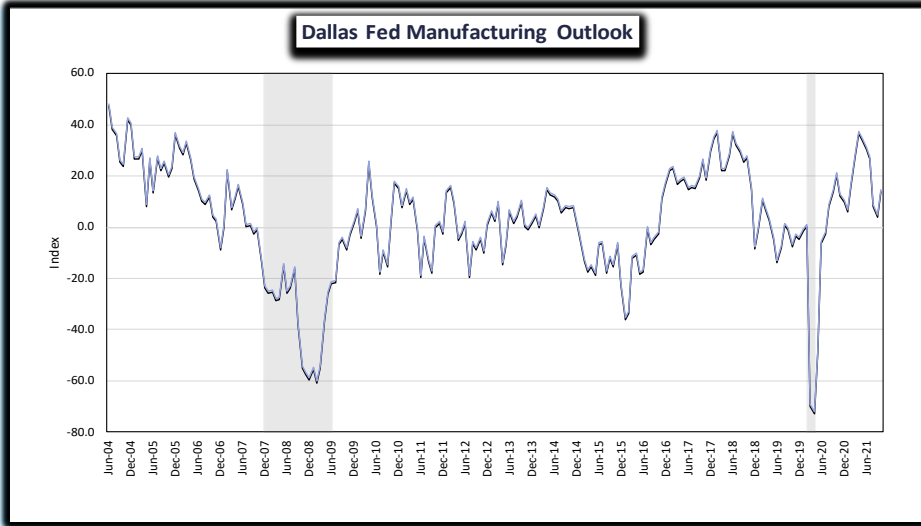
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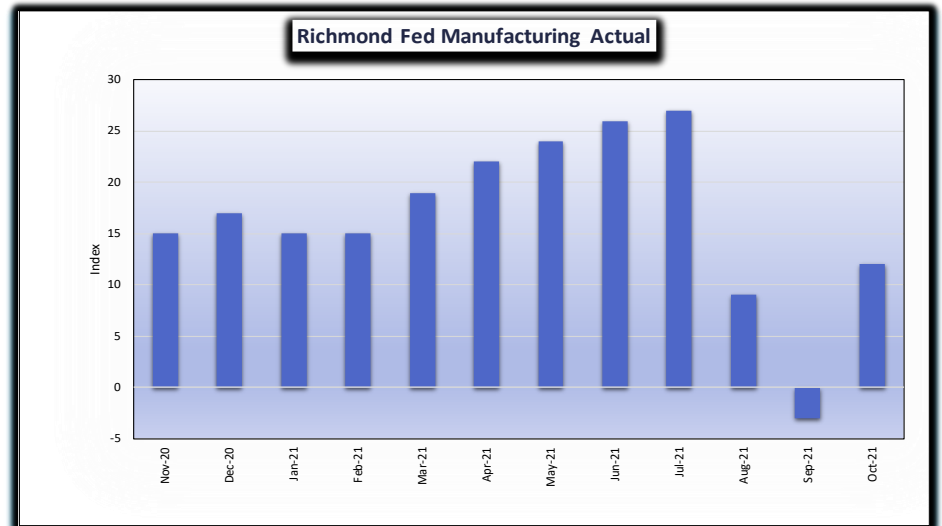
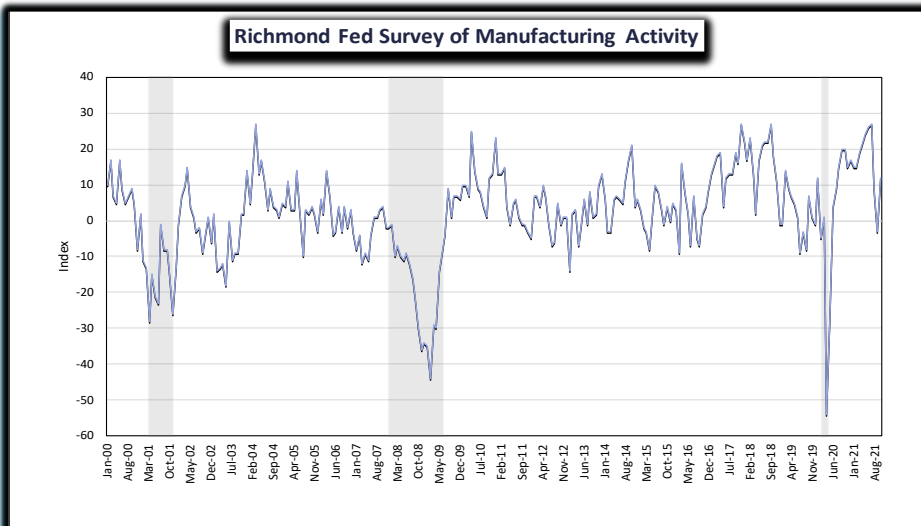
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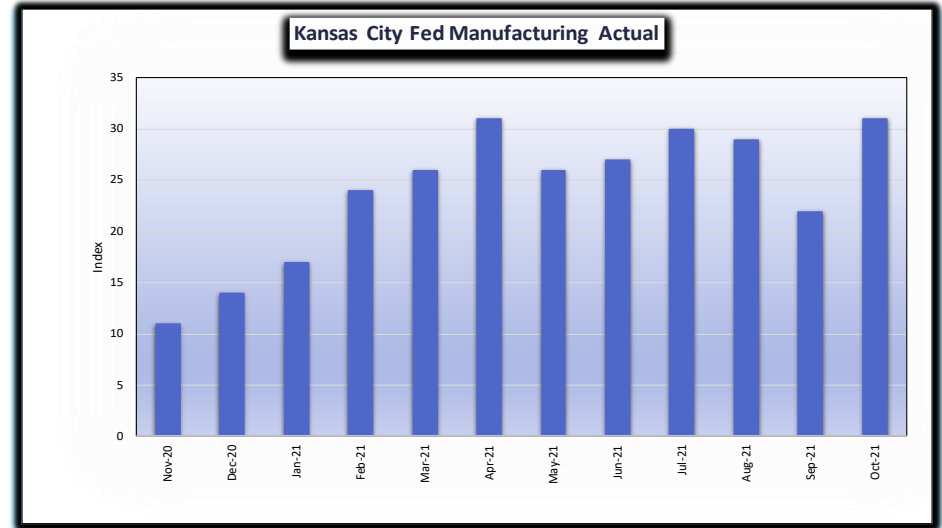
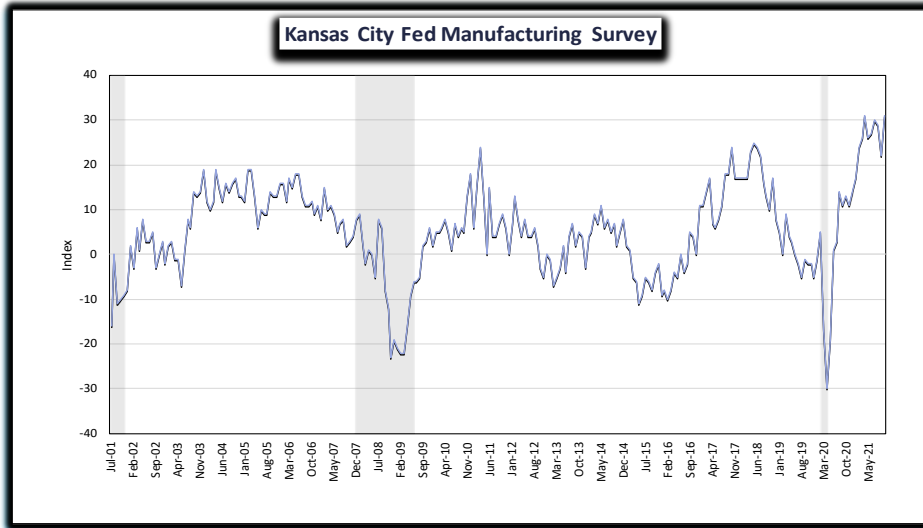
Source: <https://www.philadelphiafed.org/research-and-data/regional-economy/business-outlook-survey>



Source: <https://www.dallasfed.org/research/surveys/tmos.aspx>



Source: [https://www.richmondfed.org/research/regional\\_economy/surveys\\_of\\_business\\_conditions/manufacturing/](https://www.richmondfed.org/research/regional_economy/surveys_of_business_conditions/manufacturing/)



Source: <https://www.kansascityfed.org/research/indicatorsdata/mfg>